

BBVA Bancomer

Financial Results 1Q15

April 29th, 2015

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Presentation of Financial Information

This report presents unaudited financial information, as referred to in "*Disposiciones de Carácter General Aplicables a la Información Financiera de las Instituciones de Crédito*" (General Resolutions Applicable to Financial Information of Credit Institutions) for BBVA Bancomer S.A., in accordance with the generally accepted accounting principles for Mexican banking institutions (the "Mexican Banking GAAP").

Certain amounts and percentages included in this document have been subject to rounding adjustments. Accordingly, figures shown for the same category presented in different tables may vary slightly and figures shown as totals in certain tables may not be an arithmetical aggregation of the figures preceding them.

Financial information contained in this document has been prepared in accordance with the accounting principles and regulations prescribed by the "*Comisión Nacional Bancaria y de Valores*" (the National Banking and Securities Commission or CNBV), that is, the Mexican Banking GAAP. Mexican Banking GAAP differs from Mexican Financial Reporting Standards, as published by the "*Consejo Mexicano para la Investigación y Desarrollo de Normas de Información Financiera*" (the Mexican Board for the Research and Development of Financial Reporting Standards, or CINIF). Mexican Banking GAAP also differs from generally accepted accounting principles in the United States of America, or U.S. GAAP, and SEC guidelines applicable to banking institutions in the United States.

Unless specified otherwise, in accordance with Mexican Banking GAAP, our financial statements and other financial information contained in this document are presented on a consolidated basis. In accordance with Mexican Banking GAAP, only those subsidiaries that operate in the financial sector or that provide auxiliary or complementary services are consolidated for the purpose of presenting our consolidated financial information. Our other affiliates are accounted for under the equity method, representing less than 1% of our total equity. Bancomer's Consolidated subsidiaries are: BBVA Bancomer USA, Inc., Opción Volcán, S.A. de C.V., Desitel, Tecnología y Sistemas, S.A. de C.V., Fideicomiso No. 29764-8 Socio Liquidador de Operaciones Financieras Derivadas Posición de Terceros, Fideicomiso de Bursatilización BNY 989; Fideicomiso de Bursatilización Invex 881, Adquira México, S. A. de C. V.; Financiera Ayudamos, S. A. de C. V. y Unidad de Avalúos México, S. A. de C. V.

BBVA Bancomer meets the requirements of the local accounting standards NIF-C15 and presents the Afore BBVA Bancomer results as discontinued operations inside the income statement. For comparability purposes, the financial information contained in this report has been rebuilt.

Highlights

Decree and Payment of Cash Dividend of BBVA Bancomer.

During the fourth quarter of the year, BBVA Bancomer decreed the first dividend payment for the year 2015 of \$0.14663409713339 per share. This dividend was paid on January 21st 2015.

Issuance of Bond (Certificados Bursátiles).

On March 24th 2015, BBVA Bancomer issued a 3 year CEBURES (*Certificados Bursátiles Bancarios*) for \$5 billion pesos in local market. The notes have been rated AAA(mex) by Fitch and Aaa.mx by Moody's.

Moody's placed on review for downgrade the long-term and short-term global local currency (GLC) deposit and debt ratings of BBVA Bancomer.

On March 2015, Moody's placed on review for downgrade the long term and short term global local currency and debt rating of BBVA Bancomer. This rating action is explained by the reassessment of systemic support assumptions that Moody's is incorporating into bank ratings, as part of the change in its global Methodology. Currently, the ratings are positioned above the Mexican sovereign rating.

Main Messages

Results

- As of March 31th 2015, net income was 7,200 million pesos (mp), an increase of 0.3%.
- Results were mainly driven by high and rising recurrent income, despite lower economic growth:
 - Net interest income increased 6.4% driven by larger volumes of loans and deposits.
 - Total fees increased 4.6% y-o-y, driven by a higher level of transactions with credit card and banking fees.
- Non-interest expense increased 3.7% y-o-y, and Efficiency ratio measured by Cost / Income was 41.7%.
- The investment plan announced in 2013 has continued its course. At the end of March 2015 more than 800 branches have been totally refurbished, while the number of ATMs has increased by 1,285 units reaching 9,248. The digitalization strategy has continued with the release of new products like “*Bancomer SMS*”, which allows to check your balances, send transactions between BBVA Bancomer’s accounts, operating in both smart and non-smart phones. Also, a new App “*BBVA Wallet*” was launched, which allows to check your balances, withdrawals as well as credit and debit card transactions. This app has the “*Tarjeta Digital*” service, a product that makes on-line shopping in an easy and safer way.

Commercial Activity

- Positive lending activity reached 808,489 mp with an annual increase of 15.5% in performing loans. This evolution is driven by commercial activity, loans to small and medium size business (SME’s), and by the positive evolution of the consumer portfolio (payroll, personal and auto loan).
- Commercial Loans reached 24.6%, loans to medium-sized business showed an increase of 21.4%¹. Loans to small and medium size business (SMEs) grew 24.7%².
- Consumer loans including payroll, personal and auto, increased 7.3% in the year.
- Total deposits including demand and time deposits increased 20.3% y-o-y. As of March 2015, BBVA Bancomer holds total customer funds of 1.4 trillion pesos.
- Demand Deposits continue to grow during the quarter to reach 608,541 mp, an annual increase of 16.6%. While time deposits showed an increase of 35.0%.

¹ Internal segmentation of medium size business with annual sales between 100 y 250 mdp

² Internal segmentation of small and medium size business with annual sales less than 100 mdp

Financial Ratios

BBVA Bancomer	1Q	2Q	3Q	4Q	1Q	3M	3M
Ratios	2014	2014	2014	2014	2015	2014	2015
Net interest margin (NIM)/ Average Total Assets	5.9%	5.7%	5.6%	5.8%	5.5%	5.9%	5.5%
Adjusted net interest margin (NIM)/Average Earning Assets	4.5%	4.2%	4.1%	4.4%	4.0%	4.5%	4.0%
Cost / Income	43.2%	44.0%	45.4%	53.4%	41.7%	43.2%	41.7%
Fees / Non interest expense	43.0%	44.0%	42.9%	36.0%	43.3%	43.0%	43.3%
ROE	22.4%	19.4%	18.5%	14.6%	21.2%	22.4%	21.2%
ROA	2.0%	1.8%	1.7%	1.3%	1.8%	2.0%	1.8%
Liquidity	100.5%	88.9%	98.3%	84.2%	90.3%	100.5%	90.3%
Loans / Deposits	106.8%	102.5%	106.0%	108.4%	102.4%	106.8%	102.4%
Total Capital / Risk Weighted Assets	15.5%	15.7%	15.3%	15.2%	14.6%	15.5%	14.6%
Core Tier 1	10.8%	11.0%	10.8%	10.5%	10.7%	10.8%	10.7%
Coverage Liquidity Index (CCL Banxico)					108.4%		108.4%

At February 2015, BBVA Bancomer is positioned in category I, according to calculation made by Banco de Mexico, in accordance to the definition stated in fraction III of the rule I of the General Rules (*Reglas de Carácter General*) established in article 134 BIS of the Mexican Credit Institutions Law ("*Ley de Instituciones de Crédito*").

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Financial Ratios

1) NIM / Average Total Assets:

Net interest income on annualized basis / Average Total Assets

2) NIM / Average Earning Assets:

Net interest income on annualized basis / Average Earning Assets, based on beginning and end of the period.

3) Efficiency:

Non-interest expense / (Net interest income + Total Fees + Trading income + Other operating income)

4) Productivity

Total Fees / Non-interest expense.

5) ROE:

Net Income determined on annualized basis / Average stockholders' equity, based on beginning and end of the period.

6) ROA:

Net Income determined on annualized basis / Average total assets, based on beginning and end of the periods.

7) Liquidity:

Liquid assets (cash and cash equivalents + trading + available for sale securities) / Liquid liabilities (demand deposits + interbank loans and loans from other entities payable on demand + interbank loans and loans from other entities of short term).

8) Loans / Deposits:

Performing Loans / Demand Deposits + Time Deposits

9) Total Capital / Risk-Weighted Assets:

Total Net Capital / Assets subject to credit, operational and market risk

10) Core Tier 1:

Tier 1 according to Basel III / Assets subject to credit, operational and market risk

Balance Sheet (last 5 quarters)

BBVA Bancomer					
Assets	Mar	Jun	Sep	Dec	Mar
Million pesos	2014	2014	2014	2014	2015
Cash and cash equivalents	140,823	111,148	95,922	124,190	152,607
Margin call accounts	5,009	7,895	8,485	3,810	4,313
Securities:	430,701	442,962	472,042	416,696	420,286
Trading	273,891	288,111	289,003	248,127	228,839
Available for sale	140,794	138,706	166,777	152,187	174,950
Held to maturity	16,016	16,145	16,262	16,382	16,497
Debtors from repurchase agreement	125	119	117	144	122
Securities Lending	0	0	0	0	0
Derivatives	66,129	75,095	71,171	91,995	105,167
Trading	63,312	72,461	67,849	85,070	95,227
Hedging Transactions	2,817	2,633	3,322	6,925	9,940
Valuation adjustments derived from hedges of financial assets	1,590	2,503	2,152	2,456	2,773
Performing loans	700,202	712,477	739,015	787,432	808,489
Commercial loans	362,944	370,489	391,399	434,555	452,380
Business or commercial activity	261,140	270,310	278,568	296,507	307,866
Financial entities	9,447	10,966	9,450	10,060	11,002
Government entities	92,357	89,213	103,381	127,988	133,512
Consumer	181,456	185,229	189,678	193,411	194,778
Mortgage	155,802	156,759	157,938	159,466	161,331
Non performing loans	22,111	22,425	22,678	21,951	22,380
Commercial loans	5,398	5,037	5,163	5,382	5,834
Business or commercial activity	5,346	4,993	5,130	5,338	5,294
Financial entities	50	42	32	42	539
Government entities	2	2	2	2	1
Consumer	7,052	7,655	7,845	7,487	7,366
Mortgage	9,661	9,733	9,669	9,082	9,180
Total loans	722,313	734,902	761,693	809,383	830,869
Allowance for loan losses	(26,971)	(26,948)	(26,739)	(26,081)	(26,885)
Total loans, net	695,342	707,954	734,954	783,302	803,984
Receivable benefits from securitization transactions	1,175	1,172	1,173	1,165	1,148
Receivable sundry debtors and prepayments net	45,495	76,450	77,871	58,548	81,344
Reposessed assets, net	7,733	7,577	7,373	6,822	6,648
Property, furniture and equipment, net	23,128	24,133	25,810	28,946	30,545
Equity investments	1,473	1,370	1,408	1,377	1,397
Long-Term assets available for sale	0	0	0	376	0
Deferred taxes, net	5,792	6,061	6,455	6,958	6,718
Other assets	8,963	8,606	8,592	9,624	11,771
Deferred charges, prepaid expenses and intangibles	8,186	7,811	7,775	8,209	10,323
Other assets, short and long term	777	795	816	1,415	1,448
Total Assets	1,433,479	1,473,044	1,513,525	1,536,409	1,628,823

BBVA Bancomer Liabilities Million pesos	Mar 2014	Jun 2014	Sep 2014	Dec 2014	Mar 2015
Deposits	715,308	760,281	765,809	797,687	866,238
Demand deposits	522,015	553,533	553,214	578,150	608,541
Time Deposits	133,860	141,665	144,030	148,409	180,656
The general public	126,930	134,290	139,363	134,541	150,993
Money market	6,931	7,375	4,668	13,868	29,663
Bonds	59,433	65,402	68,564	71,128	77,041
Interbank loans and loans from other entities	35,667	56,411	12,829	49,621	13,124
Payable on demand	20,691	46,627	1,974	7,305	2,864
Short-term	10,365	5,150	6,243	37,758	5,089
Long-term	4,611	4,634	4,612	4,558	5,171
Creditors from repurchase agreements	260,958	224,375	318,197	258,742	220,233
Securities creditors	1	1	1	1	1
Collaterals sold or delivered in guarantee	61,536	51,598	44,618	38,195	27,397
Repurchase agreement	34	10	3	1	0
Derivatives	6,601	6,561	6,798	0	0
Security loans	54,902	45,027	37,817	38,194	27,397
Securities assigned to liquidate	3,132	0	1,547	5,157	734
Derivatives	68,384	80,903	75,162	99,424	108,211
Trading	63,638	76,017	70,900	93,946	102,901
Hedge transactions	4,746	4,886	4,262	5,478	5,310
Valuation adjustments derived from hedges of financial liabilities	811	1,535	1,485	3,084	4,689
Other payables	84,801	91,593	91,787	74,279	170,245
Profit taxes payable	0	0	0	0	0
Employee profit sharing (PTU) payable	1	1	1	2	1
Transaction settlement creditors	55,389	60,728	62,663	29,911	125,394
Creditors from collaterals received in cash	5,898	4,954	4,540	15,478	21,517
Accrued liabilities and other	23,512	25,910	24,583	28,888	23,345
Subordinated debt	64,215	64,114	60,604	69,495	71,588
Deferred credits and advanced collections	7,653	7,354	7,165	6,751	8,174
Total Liabilities	1,302,466	1,338,165	1,379,204	1,402,436	1,490,645
Stockholders' equity					
Subscribed capital	39,864	39,864	39,864	39,864	39,864
Paid-in capital	24,138	24,138	24,138	24,138	24,138
Share premium	15,726	15,726	15,726	15,726	15,726
Earned capital	91,114	94,980	94,420	94,073	98,277
Capital reserves	6,881	6,881	6,881	6,881	6,881
Results of prior years	74,531	71,034	65,836	60,639	83,161
Unrealized gain on available-for-sale securities	1,329	2,253	884	898	140
Result from valuation of cash flow hedging instruments	1,063	1,043	813	707	663
Result from conversion of foreign subsidiaries	131	127	147	203	232
Net income	7,179	13,641	19,859	24,745	7,200
Majority stockholders' equity	130,978	134,844	134,284	133,937	138,141
Non-controlling interest in consolidated subsidiaries	35	35	37	36	37
Total Stockholders' Equity	131,013	134,879	134,321	133,973	138,178
Total Liabilities and Stockholders' Equity	1,433,479	1,473,044	1,513,525	1,536,409	1,628,823

BBVA Bancomer Memorandum Accounts Million Pesos	Mar 2014	Jun 2014	Sep 2014	Dic 2014	Mar 2015
Contingent assets and liabilities	36	1	2	4	5
Credit commitments	319,867	335,428	353,097	384,121	401,818
In trust	351,513	360,679	371,815	351,889	358,681
Under mandate	595,586	560,227	593,420	615,273	648,847
Assets in trust or under mandate	947,099	920,905	965,235	967,162	1,007,529
Assets in custody or under administration	289,138	292,819	295,574	166,976	166,820
Collaterals received by the institution	95,036	64,501	47,600	57,058	32,911
Collaterals received and sold or pledged as collateral by the institution	93,539	64,011	47,129	57,057	32,910
Investment banking transactions on behalf of third parties, net	59,748	60,148	62,848	57,998	54,038
Accrued interest on non-performing loans	11,964	13,401	15,063	8,508	9,520
Other record accounts	1,599,128	1,729,906	1,797,402	1,993,588	2,095,026

These Consolidated Balance Sheets were prepared according to Accounting Criteria Applicable to credit institutions issued by the Mexican National Banking and Security Commission in conformity with articles 99, 101 and 102 of the Mexican Credit Institutions Law of general and compulsory observance, consistently applied, reflecting the financial position of the institution as of the dates stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. These consolidated balance sheets were approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Income Statement (last 5 quarters)

BBVA Bancomer Income Statement	1Q	2Q	3Q	4Q	1Q	3M	3M
Million pesos	2014	2014	2014	2014	2015	2014	2015
Interest income	27,305	27,518	27,466	28,792	28,045	27,305	28,045
Interest expense	(6,752)	(6,910)	(6,700)	(6,764)	(6,179)	(6,752)	(6,179)
Net interest income	20,553	20,608	20,766	22,028	21,866	20,553	21,866
Provisions for loan losses	(5,725)	(6,611)	(6,686)	(6,504)	(7,397)	(5,725)	(7,397)
Net interest income after provisions for loan losses	14,828	13,997	14,080	15,524	14,469	14,828	14,469
Total Fees	4,955	5,191	5,295	5,351	5,181	4,955	5,181
Trading income	1,048	856	1,129	258	1,038	1,048	1,038
Other operating income	135	126	20	194	582	135	582
Non-interest expense	(11,530)	(11,793)	(12,352)	(14,859)	(11,962)	(11,530)	(11,962)
Operating income	9,436	8,377	8,172	6,468	9,308	9,436	9,308
Share in net income of unconsolidated subsidiaries and affiliates	38	39	41	24	29	38	29
Income before tax	9,474	8,416	8,213	6,492	9,337	9,474	9,337
Current income tax	(2,723)	(2,713)	(1,738)	(2,105)	(1,594)	(2,723)	(1,594)
Deferred income tax	428	759	(255)	498	(542)	428	(542)
Income before discontinued operations	7,179	6,462	6,220	4,885	7,201	7,179	7,201
Discontinued operations	0	0	0	0	0	0	0
Income before controlling interest	7,179	6,462	6,219	4,885	7,201	7,179	7,201
Non-controlling interest	0	0	(2)	1	(1)	0	(1)
Net income	7,179	6,462	6,218	4,886	7,200	7,179	7,200

These consolidated statements of income were approved by the Board of Directors under the responsibility of the signatories.”

These consolidated statements of income were prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the operations of the Institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositos.”

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Statement of Cash Flows

BBVA Bancomer
Statement of Cash Flows from January 1st to March 31th, 2015
Million Pesos

Net income	7,200
Adjustments derived from items not involving cash flow	
Profit or loss derived from the valuation of investment and financing activities	37
Depreciation of property, furniture and fixtures	558
Amortization of intangible assets	376
Provisions	(1,760)
Income taxes	2,136
Share in net income of unconsolidated subsidiaries and affiliated companies	(29)
Noncontrolling interest	1
Operating activities	
Change in margin call accounts	(480)
Change in investments in securities	(3,496)
Change in debtors from repurchase agreement	22
Change in derivatives (assets)	(10,157)
Change in loan portfolio (net)	(17,377)
Change in receivable benefits from securitization transactions	17
Change in repossessed assets	174
Change in other operating assets	(23,131)
Change in deposits	65,292
Change in interbank loans and other loans from other entities	(36,628)
Change in creditors from repurchase agreements	(38,509)
Change in collaterals sold or delivered in guarantee	(10,798)
Change in derivatives (liabilities)	8,956
Change in subordinated debt	88
Change in other operating liabilities	94,434
Change in hedging instruments (of hedge items related to operation activities)	(1,888)
Income taxes payment	(3,529)
Net cash flows used in operating activities	22,990
Investment activities	
Proceeds from the disposal of property, furniture and fixtures	1
Payments for the acquisition of property furniture and fixtures	(2,157)
Proceeds from the disposal of Long-Term assets available for sale	376
Payments for acquisition of intangible assets	(89)
Net cash flows used in investment activities	(1,869)
Financing activities	
Cash dividends paid	(2,223)
Net cash flows used in financing activities	(2,223)
Net increase or decrease in cash and cash equivalents	27,417
Effects of changes in cash and cash equivalents	1,000
Cash and cash equivalents at the beginning of the year	124,190
Cash and cash equivalents at the end of the year	152,607

This Consolidated Statement of Cash Flows was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 and 102 of the Mexican Credit institutions Law, of general and compulsory observance, consistently applied, reflecting the cash flows of the institution for the years stated above, which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions. This Consolidated Statement of Cash Flows was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Statement of Changes in Stockholders' Equity

BBVA Bancomer Million pesos	Subscribed Capital				Earned capital						
	Paid-in Capital	Share Premium	Capital Reserves	Results of Prior Years	Unrealized Gain on Available for Sale Securities	Result from Valuation of Cash Flow Hedging Instruments	Result from Conversion of Foreign Subsidiaries	Net Income	Majority Stockholders' Equity	Non Controlling Interest in Consolidated Subsidiaries	Total Stockholders' Equity
Balances as of December 31, 2014	24,138	15,726	6,881	60,639	898	707	203	24,745	133,937	36	133,973
<i>HOLDERS' MOVEMENTS</i>											
Transfer from net income to results of prior years				24,745				(24,745)	-		-
Payment of cash dividends				(2,223)					(2,223)		(2,223)
Total	-	-	-	22,522	-	-	-	(24,745)	(2,223)	-	(2,223)
<i>Comprehensive income movements</i>											
Net income for the year								7,200	7,200	1	7,201
Result from valuation of securities available for sale					(758)				(758)		(758)
Results from valuation of Cash Flow Hedging Instruments						(44)			(44)		(44)
Result from Conversion of Foreign Subsidiaries							29		29		29
Total	-	-	-	-	(758)	(44)	29	7,200	6,427	1	6,428
Balances as of March 31, 2015	24,138	15,726	6,881	83,161	140	663	232	7,200	138,141	37	138,178

The present Consolidated Statement of Changes in Stockholders' Equity was prepared according to the Accounting Criteria applicable to Credit Institutions issued by the Mexican National Banking and Securities Commission, in conformity with Articles 99, 101 y 102 of the Mexican Credit Institutions Law, of general and compulsory observance, consistently applied, reflecting the changes in stockholders' equity of the institution for the years stated above which were carried out and measured according to sound banking practices and applicable legal and administrative dispositions

This Consolidated Statement of Changes in Stockholders' Equity was approved by the Board of Directors under the responsibility of the signatories.

VICENTE RODERO RODERO
Chief Executive Officer

JAVIER MALAGON NAVAS
Chief Financial Officer

FERNANDO DEL CARRE GONZALEZ DEL REY
General Director, Internal Audit

JOSE CAL Y MAYOR GARCIA
Director, Corporate Accounting

Capital Ratio

BBVA Bancomer Capitalization (estimate) Million pesos	March 2014		December 2014		March 2015	
Tier 1		133,768		136,451		139,162
Tier 2		40,386		42,429		37,410
Net Capital		174,154		178,880		176,572
Risk Weighted Assets	703,845	1,125,549	747,208	1,175,293	774,152	1,205,955
	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk	Credit Risk	Credit, Market Operat Risk
Tier 1 % Risk Weighted Assets	19.0%	11.9%	18.3%	11.6%	18.0%	11.5%
Tier 2 % Risk Weighted Assets	5.7%	3.6%	5.7%	3.6%	4.8%	3.1%
Capitalization Index (estimate)	24.7%	15.5%	23.9%	15.2%	22.8%	14.6%

Rating Loan Portfolio

Grupo Financiero BBVA Bancomer Performing Loan Rating Million pesos as of march 31th, 2015								
Ratings	Commercial Loans		Mortgage		Consumer		Credit Card	
	Balance	Provisions	Balance	Provisions	Balance	Provisions	Balance	Provisions
A1	387,532	932	115,014	225	31,967	375	33,207	596
A2	47,730	538	25,196	153	19,406	484	14,823	586
B1	16,483	175	5,246	44	18,881	659	9,555	548
B2	6,536	138	3,239	40	14,453	642	9,015	652
B3	15,933	513	1,764	30	8,610	463	8,076	724
C1	4,485	254	5,070	166	3,746	255	6,466	774
C2	1,215	223	4,635	348	3,317	359	10,011	2,311
D	4,610	1,541	7,981	1,736	2,971	699	1,792	961
E	3,406	2,106	2,642	1,404	4,345	2,553	1,507	1,258
Adicionales				1,420				0
Total	487,930	6,420	170,787	5,566	107,696	6,489	94,452	8,410

Notes:

The rating of the portfolio is done in accordance with the rules issued by the Ministry of Finance and Public Credit (SHCP) and the methodology established by the National Securities Commission (CNBV), as well as internal methodologies authorized by the CNBV.

Ratings

BBVA Bancomer

Standard and Poor's

	Long Term	Short Term	Outlook
Issuer Credit Rating -foreign Currency	BBB+	A-2	Stable
Issuer Credit Rating -Local Currency	BBB+	A-2	Stable
National Scale	mxAAA	mxA-1+	Stable
Stand Alone Credit Profile (SACP)	bbb+		

Moody's

	Long Term	Short Term	Outlook
Bank Deposits - Domestic Currency	A3	P-2	Stable
Bank Deposits - foreign Currency	A2	P-1	Rev. Downgrade
National Scale Rating Bank Deposits	Aaa.mx	MX-1	Stable
Bank Financial Strength Rating (BFSR)	C-		Positive

Fitch

	Long Term	Short Term	Outlook
Issuer Default Rating - foreign Currency	A-	F1	Positive
Issuer Default Rating - Local Currency	A-	F1	Positive
National Scale Rating	AAA(mex)	F1 + (mex)	Stable
Viability Rating (VR)	a-		

Issues

BBVA Bancomer

Instrument	Amount (mill)	Issue Date	Due Date	Rate		Calificaciones	
Senior Debt					S&P	Moody's	Fitch
Bond 2nd Issue - BCM0001	\$2,500	10-nov-06	27-oct-16	8.60%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (1,719) - BACOMER 07U	1,719	02-feb-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 3rd Issue UDIS (522) Reap - BACOMER 07U	522	30-mar-07	09-jul-26	4.36%		A2/Aaa.mx	AAA(mex)
Bond 7th Issue UDIS (1,092) - BACOMER 10U	1,092	06-sep-10	24-ago-20	3.70%		A2/Aaa.mx	AAA(mex)
Bond 8th Issue - BACOMER 10	\$1,078	06-sep-10	24-ago-20	7.83%		A2/Aaa.mx	AAA(mex)
Senior Notes DIs 2011	US\$750	10-mar-11	10-mar-16	4.50%		A2	A-
Bond 2nd Issue 2011 - BACOMER 21145	\$1,000	15-abr-11	02-abr-21	TIIE28 + 0.80%		A2/Aaa.mx	AAA(mex)
Bond 4th issue 2012 - BACOMER 22224	\$1,000	07-jun-12	26-may-22	TIIE28 + 0.85%		A2/Aaa.mx	AAA(mex)
Senior Notes DIs 2014	US\$750	03-apr-14	10-apr-24	4.38%		A2	A-
Bond 4th issue 2015 - BACOMER15	\$5,000	27-mar-15	23-mar-18	TIIE28 + 1.14%		A2/ Aaa.mx	AAA(mex)
Subordinated Debentures							
Capitalization Notes Tier 1 Dollars - USG09077AB73	US\$500	17-may-07	17-may-17	6.008%		Baa3	BB+
Subordinated Debentures Tier 2 - BACOMER 08-3	\$2,859	10-dic-08	09-dic-15	TIIE28 + 1.00%		Baa2/Aa1.mx	AA-(mex)
Capitalization Notes Tier 1 Dollars	US\$1000	22-abr-10	22-abr-20	7.250%		Baa3	BB+
Subordinated Debentures Tier 2 Dollars	US\$1,250	10-mar-11	10-mar-21	6.500%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$1,500	19-jul-12	30-sep-22	6.750%		Baa2	BBB-
Subordinated Debentures Tier 2 Dollars	US\$200	06-nov-14	06-nov-24	5.35%		Baa3	BBB-
Mortgage Securitization							
1st Issue - BACOMCB 07	\$2,540	21-dic-07	13-mar-28	9.05%	mxAAA	A3/Aaa.mx	AAA(mex)
2nd Issue - BACOMCB 08	\$1,114	14-mar-08	14-jul-28	8.85%	mxAAA		AAA(mex)
3rd Issue Serie A2 UDIS - BACOMCB 08-2U	419	08-ago-08	31-ene-33	5.53%	mxAAA	A3/Aaa.mx	
4th Issue - BACOMCB 08-2	\$5,509	01-dic-08	19-ago-30	9.91%	mxAAA	A3/Aaa.mx	
5th Issue Serie 2 - BACOMCB 09-2	\$1,732	07-ago-09	24-may-29	8.04%	mxAAA		AAA(mex)
5th Issue Serie 3 - BACOMCB 09-3	\$3,616	07-ago-09	24-may-29	10.48%	mxAAA		AAA(mex)
1st Issue - BMERCB 13	\$4,192	21-jun-13	07-abr-33	6.38%	mxAAA		AAA(mex)

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